

List of bonds issued by Raiffeisen Bank Zrt. Effective as from 14th November 2022.

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1. Overview – Bond Programmes of Raiffeisen Bank Zrt.

In the scope of its bond programs, Raiffeisen Bank sells registered, dematerialised bonds only, in the form of public offerings. The bonds issued by Raiffeisen Bank, therefore it commits to pay back the interest and the capital as well.

The purpose of the bond programmes through bond issuances is either

- that the Bank raises funds from time to time to finance its business activities.
- or to comply with the minimum requirement for own funds and eligible liabilities (MREL) raised by Bank Recovery and Resolution Directive (BRRD) of the European Union.

The bonds sold in the scope of the bond programmes may be issued in several series and in several instalments within each series.

The bonds issued by Raiffeisen Bank are denominated in HUF or EUR or US dollars, and their tenor is minimum 30 days and maximum 15 years.

Bonds are issued in the scope of subscription or auction procedures, in accordance with the Base Prospectus and the relevant Final Terms.

In the case of bonds which are being circulated or under the issue procedure the exact terms & conditions, interest rate, interest payment dates, duration, etc. of the bond are regulated in the document "Final Terms" concerning the relevant bond.

The Base Prospectus and the Final Terms connected to the different issues are available in Raiffeisen Bank's website (www.raiffeisen.hu).

The obligation of the Bank to provide adequate information to the public on the Bond Programmes (the public offerings connected to the issue procedures and the result of the issues) are fulfilled in the way approved by Central Bank of Hungary (CBH; the Hungarian Financial Supervisory Authority) (via the website www.kozzetetelek.hu, a capital market public disclosure system operated by CBH), as well as on the Bank's own website. The obligation of public disclosure as set out in Art. 52. (5) and Art. 54. (1) of Act CXX of 2001 on the Capital Market is fulfilled by the issuer via publication in its website.

The Bank provides for the liquidity of the securities by bilateral quotation.

Currently the denomination of the bonds issued by Raiffeisen Bank in forint may be HUF 10,000, HUF 100,000, or HUF 1,000,000 therefore the amount of the investment must be a multiple of 10,000 forints, 100,000 forints or 1.000,000 forints. The denomination of the bonds issued by Raiffeisen Bank in euro is currently EUR 50, therefore the amount of the investment must be a multiple of 50 euros.

You can give a buy or sell order for the secondary market at any branch of the Bank, and if you have a Direkt ID and password, you may as well give your order via the Raiffeisen Direkt telebanking service or via the videobanking service, RaiConnect. Besides this if you have an access to DirektNet, you may give your order via Internet. Purchase orders for the secondary market shall only be accepted if Raiffeisen Bank has available stocks.

Cut-off times, fees and commissions related to bonds issued by Raiffeisen Bank and execution order are listed in the List of terms and conditions for investment services of the relevant business line. If you need further information please browse on our web site or contact your account personal account manager.

1.1. List of Bond Programmes

- 2022-2023. – HUF 100 billion Bond Programmes
- 2014-2015. – HUF 200 billion Bond Programmes
- 2013-2014. – HUF 200 billion Bond Programmes
- 2012-2013. – HUF 200 billion Bond Programmes

1.2. Type of bonds issued by Raiffeisen Bank Zrt.

- Fixed interest rate bonds
- Long-Term fixed interest rate bonds
- Variable interest rate bonds
- Discount bonds
- Raiffeisen Private Banking autocallable (AUT) bonds
- Raiffeisen Private Banking range accrual (RAC) bonds
- Redeemable bonds with interest rates convertible from fixed to floater

2. Type of bonds issued by Raiffeisen Bank Zrt., as far as interest payment

As far as interest payment is concerned, the bonds issued by the Bank may be fixed interest rate bonds, variable interest rate bonds, or their combination, or bonds with indexed interest rates, or discount bonds.

- In the case of **fixed interest rate bonds**, the interest rate of the bond is determined in advance on annual level, and the interest amount calculated on this basis will be paid in arrears, on the date or dates specified in the relevant Final Terms.
- The interest rate of **variable interest rate bonds** is calculated on the basis of a publicly available reference interest rate identified by the issuer in the relevant Final Terms. The interest rate so calculated is to be understood on annually. The interest amount calculated on this basis will be paid in arrears, on the date or dates specified in the relevant Final Terms.
- The interest rate of **bonds with indexed interest rates** will be calculated on the basis of some index and/or formula, or changes in the price or yield of some securities, currency or standardised stock exchange product, or other factors, as provided in the relevant Final Terms. Raiffeisen Private Banking autocallable (AUT) bonds and the Raiffeisen Private Banking range accrual (RAC) bonds are part of bonds with indexed interest rates.
- **Discount bonds** are issued at a price lower than their face value, and are repaid at face value upon maturity. No interest is paid on these securities.
- In case of **redeemable bonds with interest rates convertible from fixed to floater** the interest amount calculated either on a fixed or a variable basis will be paid in arrears, on the date or dates specified in the relevant Final Terms.
 - till recall date: the fixed interest rate of the bond is determined in advance on annual level and the interest amount calculated on this basis will be paid in arrears.

- from the recall date till maturity (if the issuer does not recall): the variable interest rate is calculated on the basis of a publicly available reference interest rate + margin both identified and indicated by the issuer in the relevant Final Terms.

3. Modification regarding National Deposit Insurance Fund (NDIF)

In accordance with the provisions of Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises (the "Banking Act") in effect till 2nd July 2015, for the purposes of deposit insurance debt securities issued by credit institutions before 2nd July 2015 qualify as deposits, hence as insured instruments until their maturity by the National Deposit Insurance Fund (NDIF)

Please be advised that in accordance with the modification of the Banking Act, effective as of 3rd July 2015, the insurance provided by the NDIF shall not cover the bonds / certificates of deposit issued starting from that date. **This modification shall not affect the bonds and certificates of deposit issued before 2nd July 2015 which shall continue to insured until their maturity.**


4. Discount bonds

Name	ISIN	Currency	Minimum amount to invest	Date of issue	Date of maturity	Min. sales price (compared to face value)	Interest rate	EHM value on the date of issue
Raiffeisen Bank 230926 HUF Bond	HU0000353370	HUF	HUF 10.000	26.09.2013	26.09.2023	62,9370%	2,00 % p.a.	6,83%
Raiffeisen Bank 231214 HUF Bond	HU0000353685	HUF	HUF 1.000.000	12.12.2013	14.12.2023	55,7500%	2,00 % p.a.	6.01%
Raiffeisen Bank 240318 HUF Bond	HU0000353982	HUF	HUF 1.000.000	21.03.2014	18.03.2024	67,4294%	2,00 % p.a.	6,10%

5. Redeemable bonds with interest rates convertible from fixed to floater

Name	ISIN	Currency	Minimum amount to invest	Date of issue	Date of maturity	Date of interest payment	Potential day(s) of recall	Interest rate
Raiffeisen HUF Senior Preferred Redeemable 2025/1 Bond	HU0000361910	HUF	HUF 5.000.000	21.10.2022	21.10.2025	21.10.2023* 21.10.2024* 21.01.2025 ** 21.04.2025 ** 21.07.2025 ** 21.10.2025 **	21.10.2024	fixed: 13,50% variable: 3M BUBOR+0,50%
Raiffeisen EUR Non-Preferred Senior Redeemable 2026/1 Bond	HU0000361951	EUR	EUR 10.000	11.11.2022	11.11.2026	11.11.2023 * 11.11.2024 * 11.11.2025 * 11.02.2026 ** 11.05.2026 ** 11.08.2026 ** 11.11.2026 **	11.11.2025	fixed: 4,50% variable: 3M EURIBOR+1,50%
Raiffeisen USD Non-Preferred Senior Redeemable 2025 2 Bond	HU0000361985	USD	USD 12.000	28.11.2022	28.11.2025	28.11.2023 * 28.11.2024 * 28.11.2025 **	28.11.2024	fixed: 6,50% variable: SOFR+1,85%

* Date of interest payment during fixed interest rate periods

** Date of interest payment during variable interest rate periods